

**APIS INDIA LIMITED**

18/32, East Patel Nagar, New Delhi 110 008 India
T +91 11 4320 6650 F +91 11 2571 3631
E mail@apisindia.com W apisindia.com

AIL/CS/2018-19/19

May 30, 2018

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 506166

Subject: Outcome of the Board Meeting held on May 30, 2018, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015.

Dear Sir/Madam,

This is inform you that the Board of Directors of the Company, at its meeting held today i.e. May 30, 2018, which commence at 03:00 P.M. and concluded at 08:00 P.M has amongst others:-

1. Audited Financial Results:

Considered and approved Audited Financial Results for the quarter and year ended 31st March, 2018 as recommended by Audit Committee.

In this connection, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, please find enclosed the following:

- a. Audited Standalone Financial Results for the quarter and year ended March 31, 2018, alongwith Statutory Auditor Report.
- b. Audited Consolidated Financial Results for the quarter and year ended March 31, 2018, alongwith Statutory Auditor Report.
- c. Declaration with regard to Auditors Report with unmodified opinion for the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2018.

The aforesaid Financial Results, Declaration, Statement of Certificate are available on the Company's website at www.apisindia.com and on the website of Stock Exchange at www.bseindia.com.

2. Approval of financial Statements for the financial year ended 31st march, 2018:

Considered and approved Audited Financial statements for the financial year ended 31st March, 2018 as recommended by Audit Committee.

For APIS INDIA LIMITED


Director

3. Declaration of Dividend:

Recommended a dividend of Rs.4 per preference share (i.e. 4% on Rs.100/- fully paid up shares) for the financial year ended March 31, 2018, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting.

The dividend on the preference shares, if approved by the members of the company at the ensuing Annual General Meeting (AGM), will be credited/dispached to the members within the prescribed time.

4. To additionally submit consolidated financial results under regulation 33(3)(b)(i) of SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015

Further it has been decided that, the Company, during the financial year 2018-2019, shall additionally submit to Stock Exchanges, the quarterly/year to date consolidated financial results alongwith standalone financial results.

5. Increase in the Remuneration of Mrs. Sakshi Anand, Administrative Head of the Company under Section 188 of the Companies Act, 2013 read with Regulation 23 of SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015

Approval of increase of Remuneration of Mrs. Sakshi Anand, Administrative Head of the company not exceeding Rs. 10,00,000/- (Rupees Ten Lacs) P.M w.e.f October 01, 2018 as recommended by the Nomination and Remuneration Committee and Audit Committee, subject to the approval of shareholders of the Company in the ensuing Annual General Meeting.

6. Increase in the Remuneration of Mrs. Manisha Anand, Marketing Head of the Company under Section 188 of the Companies Act, 2013 read with Regulation 23 of SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015

Approval of increase of Remuneration of Mrs. Manisha Anand, Marketing Head of the company not exceeding Rs. 10,00,000/- (Rupees Ten Lacs) P.M w.e.f October 01, 2018 as recommended by the Nomination and Remuneration Committee and Audit Committee, subject to the approval of shareholders of the Company in the ensuing Annual General Meeting.

7. Approval of Related Party Transactions with APIS Pure Foodstuff LLC, Dubai under Section 188 of the Companies Act, 2013 read with Regulation 23 of SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015

Approval the related party transactions with APIS Pure Foodstuff LLC, Dubai, Associate Company for an amount not exceeding Rs. 1,000 Crores (One Thousand Crores) as recommended by the Audit Committee and subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting.

You are requested to kindly take the above on record.

Thanking You,
For APIS India Limited

Amit Anand
(Managing Director)

Encl: a/a





Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors of APIS India Limited

We have audited the quarterly financial results of **APIS India Limited** for the quarter ended March 31, 2018, and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018, as reported in these financial results are the balancing figures between audited figures in respect of full financial published and year to date figures made up to the end of the third quarter ended December 31, 2017, and have been regrouped/reclassified wherever necessary. Also, the figures up to the quarter ended December 31, 2017 had only been reviewed and not subject to audit.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard;
- and



- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018, as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For Sudhir Agarwal & Associates
ICAI Firm Registration No. 509930C
Chartered Accountants



A handwritten signature in black ink, appearing to read "Sudhir Agarwal".

(Sudhir Aggarwal)
Partner
Membership no. 088583

Place: New Delhi
Date: May 30, 2018

APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008



Statement of Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2018

CIN:L51900DL1983PLC164048, Tel: 011-43206650, Fax: 011-25713631

E-mail:mail@apisindia.com, Website: www.apisindia.com

S. No.	Particulars	(Rs., lakhs)				
		3 months ended	Preceding 3 months ended in current year	Audited Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for corresponding period ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Income					
1	Revenue from operations	5,670.68	5,078.30	4,923.41	19,562.81	16,274.70
2	Other income	33.73	5.32	36.85	104.99	86.18
3	Total income from operations (1+2)	5,704.41	5,083.62	4,960.26	19,667.80	16,360.88
4	Expenses					
	(a) Cost of materials consumed	2,677.25	4,215.30	3,712.47	12,316.34	12,455.45
	(b) Purchases of stock-in-trade	330.17	-	-	330.17	-
	(c) Changes in inventories of finished goods, traded goods and work -in- progress	404.15	(1,143.90)	(856.65)	(114.32)	(1,288.51)
	(d) Manufacturing expense	401.29	320.48	258.52	1,245.33	677.75
	(e) Employees benefits expense	373.35	317.57	213.18	1,231.78	653.98
	(f) Finance cost	28.49	42.65	38.66	204.52	99.73
	(g) Depreciation	79.62	45.00	102.62	214.62	182.62
	(h) Other expenditure	756.21	910.85	1,046.65	2,596.20	2,099.51
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	5,050.54	4,707.95	4,515.45	18,024.64	14,880.54
5	Profit/(loss) from operations before exceptional items and tax (3-4)	653.87	375.67	444.81	1,643.16	1,480.34
6	Exceptional items [expense/(Income)]	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	653.87	375.67	444.81	1,643.16	1,480.34
8	Tax expense					
	Current tax	223.66	120.00	214.80	494.01	456.71
	Deferred tax	-1.31	-	-	-1.66	-20.33
	Tax adjustments of prior years (net)				-9.37	3.43
	Expenses on Corporate Social Responsibilities				26.00	23.00
9	Profit/(loss) after tax (7-8)	431.52	255.67	230.01	1,134.18	1,017.53
10	Other comprehensive income					
	Items that will not be reclassified subsequently to profit and loss	-	-	-	-	-
	Remeasurement of net defined benefit liability/asset	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-
11	Total comprehensive income for the year (9+10)	431.52	255.67	230.01	1,134.18	1,017.53
12	Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01	551.01	551.01
13	Earnings per share (Face value of Re.10 each) (not annualised)					
	Basic and Diluted (in Rs.)	7.83	4.64	4.17	20.58	18.47



For APIS INDIA LIMITED
Amit Anand
 Director

Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2018.
2. The Statutory Auditors of the Company have carried out the audit of the aforesaid financial results for the quarter and year ended March 31, 2018, in accordance Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, the Company hereby declares and confirms that Auditors' Report on the audited financial results of the Company is with unmodified opinion.
3. The audited financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013.
4. The Company has adopted Ind AS from April 1, 2017 (transition date to Ind AS is April 1, 2016), as notified under the Companies (Ind AS) Rules, 2015, and pursuant to section 133 of the Companies Act, 2013. Accordingly, these financial results for the periods presented have been prepared in accordance with recognition and measurement principals as stated therein and discloses information as required to be disclosed in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
5. The date of transition to Ind AS is April 1, 2016. The impact of transition, if any, has been accounted for in opening reserves and comparative results have been restated accordingly.
6. The financial results of the Company for the quarter and year ended on March 31, 2018, are available at the Company's website, www.apisindia.com and Bombay Stock Exchange website, www.bseindia.com.
7. The Chief Financial Officer has certified that the financial results for the quarter and year ended March 31, 2018, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
8. Explanation of transition to Ind AS required under Para 23 and reconciliation as required under para 24 of Ind AS 101 on "First Time Adoption of Ind AS" have been reported, since there are adjustments required to the Statement of Profit and Loss for the year ended March 31, 2017 on account of first time adoption of Ind AS.

SR No.	Particulars	Quarter ended March 31, 2017	Year ended March 31, 2017
1	Net Profit for the period under the previous Indian GAAP	233.18	1,030.19
2	Adjustment		
4	Notional interest on NCNCRPS	(3.17)	(12.67)
4	Net Profit for the period under the Ind AS	230.01	1,017.53



For APIS INDIA LIMITED

 Director

9. Audited Statement of Asset and Liabilities as at March 31, 2018:

Particulars	Audited	
	March 31, 2018	March 31, 2017
ASSETS		
Non-current assets		
Property, plant and equipment		
Tangible assets	1,352.93	838.41
Intangible assets	67.20	81.94
Capital work-in-progress	81.98	390.71
Financial assets		
Investments	34.36	-
Other financial assets	208.31	204.90
Deferred tax asset (net)	252.80	381.07
Total non-current assets	1,997.58	1,897.02
Current assets		
Inventories	6,120.17	5,446.47
Financial assets		
Investments	7.00	766.48
Trade receivables	3,742.77	4,550.02
Cash and cash equivalents	556.67	175.14
Other bank balances	338.07	347.02
Other financial assets	21.38	858.78
Other current assets	2,543.28	14.90
Total current assets	13,329.34	12,158.81
TOTAL ASSETS	15,326.92	14,055.84
EQUITY AND LIABILITIES		
Equity		
Share capital	551.01	551.01
Other equity	5,938.88	4,820.96
Total equity	6,489.89	5,371.97
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	249.07	354.65
Total non-current liabilities	249.07	354.65
Current liabilities		
Financial liabilities		
Borrowings	5,206.73	5,722.72
Trade payables	2,963.09	2,349.71
Other financial liabilities	387.87	228.57
Provisions	30.28	28.22
Total current liabilities	8,587.97	8,329.21
Total liabilities	8,837.04	8,683.87
TOTAL EQUITY AND LIABILITIES	15,326.92	14,055.84



For APIS INDIA LIMITED
Amit Shand
 Director

10. The Board of Directors has recommended a dividend of Rs.4 per share i.e. 4% on preference shares of Rs. 100/- each for the financial year ended March 31, 2018, subject to the approval of shareholders at the ensuing Annual General Meeting.
11. During the year the company had made incorporate a wholly owned subsidiary in the name of M/s Anantadrishti Smart India Private Limited as on August 02, 2017. As per the requirement of preparation of consolidation of accounts under Section 129 of Companies Act, 2013, this is the first year for preparation of consolidation of accounts for the Company.
12. The figures for the previous quarter and year ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.



By the order of Board
APIS India Limited

For APIS INDIA LIMITED

Amit Anand
Director

Amit Anand
(Managing Director)
DIN: 00951321

Place: New Delhi
Date: May 30, 2018



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors of APIS India Limited

We have audited the quarterly financial results of **APIS India Limited** for the quarter ended March 31, 2018, and the year to date results for the period from April 1, 2017 to March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for 'Interim Financial Reporting' (AS 25), mandated under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities:

Subsidiaries

1. Anantadrishti Smart India Private Limited

Associates

1. APIS Pure Foodstuff LLC, Dubai
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015; and
 - (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2018, as well as the consolidated year to date results for the period from April 1, 2017 to March 31, 2018.

We did not audit the financial statements of 1(One) consolidated entities included in the consolidated quarterly financial results and consolidated year to date results, whose financial statements, reflect total asset of Rs.0.99 lakhs as at March 31, 2018, the total revenue of Nil for the quarter ended March 31, 2018, and for the period ended March 31, 2018, and net loss of Rs.0.06 lakhs for the quarter ended March 31, 2018, and Rs. 0.24 lakhs for the period ended March 31, 2018. The consolidated financial statements also include the Group's share of net profit of Rs. 59.57 lakhs for the quarter ended March 31, 2018, and Rs. 58.36 lakhs for the period ended March 31, 2018, in respect of 1 (One) associate, whose financial statements have not been audited by us. These



financial Statements and other financial information have been audited by other auditors whose audit reports have been furnished to us, and our opinion, to the extent have been derived from such financial statements, and is based solely on the audit reports of such other auditors. Our opinion is not qualified in respect of this matter.

For Sudhir Agarwal & Associates
ICAI Firm Registration No. 509930C
Chartered Accountants



A handwritten signature in black ink, appearing to read "Sudhir Agarwal", written over a horizontal line.

(Sudhir Aggarwal)
Partner
Membership no. 088583

Place: New Delhi
Date: May 30, 2018

APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008



Statement of Consolidated Audited Financial Results for the Quarter and Year ended on March 31, 2018

CIN:L51900DL1983PLC164048, Tel: 011-43206650, Fax: 011-25713631

E-mail:mail@apisindia.com, Website: www.apisindia.com

S. No.	Particulars	Audited		
		3 months ended	Preceding 3 months ended in current year	Year to date figures for current period ended
		31.03.2018	31.12.2017	31.03.2018
	Income			
1	Revenue from operations	5,670.68	5,078.30	19,562.81
2	Other income	33.73	5.32	104.99
3	Total income from operations (1+2)	5,704.41	5,083.62	19,667.80
	Expenses			
(a)	Cost of materials consumed	2,677.25	4,215.30	12,316.34
(b)	Purchases of stock-in-trade	330.17	-	330.17
(c)	Changes in inventories of finished goods, traded goods and work -in- progress	404.15	(1,143.90)	(114.32)
(d)	Manufacturing expenses	401.29	320.48	1,245.33
(e)	Employees benefits expense	373.35	317.57	1,231.78
(f)	Finance cost	28.49	42.65	204.52
(g)	Depreciation	79.62	45.00	214.62
(h)	Other expenditure	756.29	911.01	2,596.44
	Total expenses (a)+(b)+(c)+(d)	5,050.62	4,708.11	18,024.87
5	Profit/(loss) from operations before exceptional items and tax (3-4)	653.79	375.51	1,642.93
6	Exceptional items [expense/(Income)]	-	-	-
7	Profit/(loss) before tax (5+6)	653.79	375.51	1,642.93
8	Tax expense			
	Current tax	223.66	120.00	494.01
	Deferred tax	-1.31	-	-1.66
	Tax adjustments of prior years (net)	-9.37	-	-9.37
Less	Expenses on Corporate Social Responsibilities	26.00	-	26.00
9	Profit for the year before share of profit of associates	414.81	255.51	1,133.95
10	Share of profit of an associate (net of tax)	59.57	(1.16)	58.36
11	Profit for the year (9+10)	474.38	254.35	1,192.31
11	Other comprehensive income			
	Items that will not be reclassified subsequently to profit and loss	-	-	-
	Remeasurement of net defined benefit liability/asset	-	-	-
	Total other comprehensive income, net of tax	-	-	-
12	Total comprehensive income, net of tax	474.38	254.35	1,192.31
13	Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01
14	Earnings per share (Face value of Re.10 each) (not annualised)			
	Basic and Diluted (in Rs.)	7.53	4.64	21.64



For APIS INDIA LIMITED

Amit Shand
Director

Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2018.
2. The Statutory Auditors of the Company have carried out the audit of the aforesaid financial results for the quarter and year ended March 31, 2018, in accordance Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, the Company hereby declares and confirms that Auditors' Report on the audited financial results of the Company is with unmodified opinion.
3. The consolidated audited financial results of the Company, its wholly owned subsidiary and associates ("the Group") have been prepared in accordance with the principles and procedures of Indian Accounting Standards 110 ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013.
4. The Company has adopted Ind AS from April 1, 2017 (transition date to Ind AS is April 1, 2016), as notified under the Companies (Ind AS) Rules, 2015, and pursuant to section 133 of the Companies Act, 2013. Accordingly, these financial results for the periods presented have been prepared in accordance with recognition and measurement principals as stated therein and discloses information as required to be disclosed in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
5. As the Company has only one reporting segment, disclosure under Ind As-108-'Operating Segment' is not applicable.
6. The date of transition to Ind AS is April 1, 2016. The impact of transition, if any, has been accounted for in opening reserves and comparative results have been restated accordingly.
7. The financial results of the Company for the quarter and year ended on March 31, 2018, are available at the Company's website i.e. www.apisindia.com and Bombay Stock Exchange website, www.bseindia.com.
8. The Chief Financial Officer has certified that the financial results for the quarter and year ended March 31, 2018, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
9. This being the first financial year of consolidation and comparable figures for the previous year are not available so in accordance with explanation of transition to Ind AS required under Para 23 and reconciliation as required under Para 24 of Ind AS on "First Time Adoption of Ind AS" have not been reported .
10. This is the first year for the consolidation so reconciliation between the IGAAP and Ind-AS as on March 31, 2017 and quarter ended March 31, 2017 can't be measureable.



For APIS INDIA LIMITED
[Signature]
Director

11. Audited Statement of Asset and Liabilities as at March 31, 2018:

Particulars	Audited March 31, 2018
ASSETS	
Non-current assets	
Property, plant and equipment	-
Tangible assets	1,352.93
Intangible assets	67.20
Capital work-in-progress	81.98
Financial assets	
Investments	91.72
Other financial assets	208.31
Deferred tax asset (net)	252.80
Total non-current assets	2,054.94
Current assets	
Inventories	6,120.17
Financial assets	
Investments	7.00
Trade receivables	3,742.77
Cash and cash equivalents	557.66
Other bank balances	338.07
Other financial assets	21.38
Other current assets	2,543.28
Total current assets	13,330.33
TOTAL ASSETS	15,385.27
EQUITY AND LIABILITIES	
Equity	
Share capital	551.01
Other equity	5,997.00
Total equity	6,548.01
Liabilities	
Non-current liabilities	
Financial liabilities	
Borrowings	249.07
Total non-current liabilities	249.07
Current liabilities	
Financial liabilities	
Borrowings	5,206.73
Trade payables	2,963.09
Other financial liabilities	388.10
Provisions	30.28
Total current liabilities	8,588.20
Total liabilities	8,837.26
TOTAL EQUITY AND LIABILITIES	15,385.27



For APIS INDIA LIMITED
[Signature]
 Director

Key standalone financial information given below:

Particulars	Quarter ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Total income from operations (Net)	5,704.41	5,083.62	4,960.26	19,667.80	16,360.88
Profit before tax	653.87	375.67	444.81	1,643.16	1,480.34
Profit after tax	431.52	255.67	230.01	1,134.18	1,017.53
Other comprehensive income	-	-	-	-	-
Total comprehensive income	431.52	255.67	230.01	1,134.18	1,017.53

- 12. The Board of Directors has recommended a divided of Rs.4 per share i.e. 4% on preference shares of Rs. 100/- each for the financial year ended March 31, 2018, subject to the approval of shareholders at the ensuing Annual General Meeting.
- 13. During the year the company had made incorporate a wholly owned subsidiary in the name of M/s Anantadrishti Smart India Private Limited as on August 02, 2017. As per the requirement of preparation of consolidation of accounts under Section 129 of Companies Act, 2013, this is the first year for preparation of consolidation of accounts for the Company.
- 14. The figures for the previous quarter and year ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.



By the order of Board
APIS India Limited

For APIS INDIA LIMITED
Amit Anand
Director

Amit Anand
(Managing Director)
DIN: 00951321

Place: New Delhi
Date: May 30, 2018



APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India
T +91 11 4320 6650 F +91 11 2571 3631
E mail@apisindia.com W apisindia.com

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 506166

Sub: Declaration with regard to Auditor’s Report with unmodified opinion for the Annual Financial Results (Standalone and Consolidated) for the year ended March 31, 2018

Dear Sir,

I, Atul Singh, Chief Financial Officer of APIS India Limited (“the Company”) do hereby declare and confirm that M/s Sudhir Agarwal & Associates., Chartered Accountant (FRN-509930C) the statutory auditors of the company have issued an auditor report with unmodified opinion report on audited Financial Results (Standalone & Consolidated) for the year ended March 31, 2018.

This declaration is furnished pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

For APIS India Limited

Atul Singh
(Chief Financial Officer)



Date: May 30, 2018
Place: New Delhi