



APIS INDIA LIMITED

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AIL/CS/2023-24/332

September 30, 2023

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Company's Security Code: 506166

Sub: Proceedings of the 41st Annual General Meeting of the Company held on September 30, 2023 in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please note that the 41st Annual General Meeting of the Company was held on Saturday, September 30, 2023 at 01:30 P.M at the Almondz Hotel at 4/3, Block-4, Near Metro Pillar No-171, East Patel Nagar, New Delhi, India- 110008.

In this regard, Please find enclosed herewith the proceedings of 41st Annual General Meeting of the company in terms of Part-A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your record.

Thanking you,
For APIS India Limited

Amit Anand
(Managing Director)
DIN: 00951321
Investor E-mail id: mail@apisindia.com

Encl: As Above

GIST OF THE PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING OF APIS INDIA LIMITED HELD ON SATURDAY, 30TH SEPTEMBER, 2023 AT ALMONDZ HOTEL AT 4/3, BLOCK-4, NEAR METRO PILLAR NO- 171, EAST PATEL NAGAR, NEW DELHI, INDIA- 110008

The 41ST Annual General Meeting (AGM) of the members of APIS India Limited ("the Company") was held on Saturday, 30th day of September, 2023 at 01:30 P.M. at Almondz Hotel at 4/3, Block-4, Near Metro Pillar No- 171, East Patel Nagar, New Delhi, India- 110008. The meeting commenced at 01:30 P.M. and concluded at 02:15 P.M on the same day.

Mrs. Prem Anand, Chairperson and Director was elected as the Chairperson of the meeting. She welcomed the members of the company to the AGM and after ascertaining and confirming the requisite quorum from the attendance register, commenced the proceedings.

Total 12 members (holding 54,71,341 equity shares) were present at the meeting. No proxies were present at the meeting.

The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013; the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013; Register of Proxies; Annual Report of the Company for financial year 2022-23 along with all relevant documents as referred in notice of AGM were open for inspection and accessible by the members having a right to attend the meeting during the continuance of the meeting.

She informed that Mr. Amit Anand, Managing Director, Mr. Vimal Anand, Whole Time Director, Mrs. Manisha Anand, Chief Financial Officer, Mrs. Sunita Chaddha, Independent Director & Chairman of Audit Committee and Stakeholder Relationship Committee and Mr. Sushil Gupta, Independent Director and Chairman of Nomination and Remuneration Committee were also present at the meeting.

Mr. Anil Gupta, representing of M/s. G A M S & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company was present in the meeting along with Mr. Anand Kumar Singh, Authorised Representative of M/s Anand Nimesh & Associates, the Secretarial Auditor of the Company.

Thereafter at the instance of the Chairperson, Mr. Vikas Aggarwal, Company Secretary of the Company informed the members present, that the notice of the AGM, Board Report and Auditor report along with the financials had already been circulated to all the members of the Company. With the consent of all the members present the Notice of AGM, Statutory Auditor's Report, Secretarial Auditor's and the Board Report were taken as read.

The Company Secretary further informed that there was no qualification/explanation/ remarks etc. in the Statutory Auditor's Report and Secretarial Auditor's Report.

Thereafter the Company Secretary allowed the members present in the meeting to ask queries, information or clarification, if any.

Mr. Amit Anand, Managing Director replied to all the queries raised by the members to their satisfaction.

Mr. Amit Anand, Managing Director of the Company, apprised the members about the operations, achievements of the company and future outlook of the company.

The Company Secretary informed the members present at the meeting that pursuant to the provision of Section 108 of the Companies Act, 2013, read with rule 20 of the companies (Management and Administration), Rule 2014 as amended time to time and regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the company had extended e-voting facility to all its shareholders to cast their vote in respect of all resolutions mentioned in the notice, which commenced from 9:00 A.M IST on Wednesday, September 27, 2023 and closed at 5:00 P.M IST on Friday, September 29, 2023.

Mr. Anand Kumar Singh, Practising Company Secretary had been appointed as the Scrutinizer to conduct the poll in a fair and transparent manner.

With the permission of the Chairperson, the Company Secretary further requested the shareholders who have not exercised their votes through e-voting facility, to cast their vote by poll on the following items of business, as per the notice dated August 14, 2023, through Ballot Paper.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2023, the report of the Auditors' thereon and the report of the Board of Directors'.
2. To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2023 together with the Auditors' report thereon.
3. To appoint a Director in place of Mr. Vimal Anand (DIN: 00951380), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

4. Re-appointment of Mrs. Prem Anand (DIN: 00951873) as Whole Time Director of the Company w.e.f 31st January, 2024.
5. Appointment of Mr. Mukesh Kasana (DIN: 10118928) as an Independent Director.
6. To approve and increase in the limit of managerial remuneration payable to Mr. Amit Anand, Managing Director.
7. To approve and increase in the limit of managerial remuneration payable to Mr. Vimal Anand, Whole Director.

8. To approve and Increase the remuneration of Mrs. Manisha Anand, Chief Financial Officer of the Company.

The voting facility through poll was open for 20 minutes. In the presence of Mr. Anand Kumar Singh, Scrutinizer, however no member has cast their vote through ballot paper during the AGM.

The Chairperson announced that the combined results of the e-voting and poll will be announced within 48 hours from the conclusion of the Annual General Meeting and the same shall be posted on the website of the company i.e. www.apisindia.com and be intimated to Central Depository Services Limited (CDSL) and shall also be notified to Stock Exchange, where the equity shares of the company are listed and can be accessed at their websites i.e. <https://www.evotingindia.com> and <https://www.bseindia.com>.

Further, a copy of the results shall also be placed on the Notice Board of the Registered office of the Company at 18/32, East Patel Nagar, New Delhi-110008. Further, all the resolutions set out in Notice calling the 41st AGM, if passed with the requisite majority, are deemed to be passed on the date of the AGM i.e. on September 30, 2023.

The Chairperson then thanked the members present and declared the meeting as closed. The meeting concluded at 02:15 P.M, with a vote of thanks to the chair.

Thanking You,
For APIS India Limited

Amit Anand
(Managing Director)
DIN: 00951321
Investor E-mail Id: mail@apisindia.com