



APIS INDIA LIMITED

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Date: 14th November 2017

To,
Bombay Stock Exchange Limited
25th Floor, Phirooze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 506166

Sub: Outcome of Board Meeting

Dear All,

Pursuant to regulation 47 of the SEBI (Listed obligation and Disclosures Requirements) Regulation 2015, LODR please find the attached copy Audited Quarterly result for the period along with the Audit report for the quarter and year ended on 30th September 2017.

This is for your information and Records.

Thanks in Advance

For Apis India Ltd

For APIS INDIA LIMITED

A handwritten signature in blue ink that reads "Amit Anand".

Authorised Signatory

Authorized Signatory

APIS INDIA LIMITED
Regd. Office : 18/32, EAST PATEL NAGAR, DELHI-110008 CIN : L51900DL1983PLC164048
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
For the Quarter Ended SEPTEMBER 30, 2017

Sl. No.	Particulars	Rs. in Lacs				
		3 Months Ended	Corresponding 3 Months ended in the Previous Year	Previous 3 Months ended	Previous Year Ended	6 Months ended
		30-09-17 Unaudited	30-09-16 Unaudited	30-06-17 Unaudited	31-03-17 Audited	30-09-17 Unaudited
PART I						
1	Income from Operations					
	a. Income from Operations	4,716.93	4,100.87	4,096.90	16,274.77	8,813.83
	b. Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	4,716.93	4,100.87	4,096.90	16,274.77	8,813.83
2	Expenses					
	a) (Inc./Dec. in Finish Goods, Stock in trade and WIP	1,217.01	(333.69)	(591.58)	(1,288.51)	625.43
	b) Consumption of raw materials & Packing Materials	2,031.33	3,502.06	3,392.46	12,455.45	5,423.79
	c. Employee Benefits Expenses	396.07	201.42	418.22	923.49	814.29
	d. Depreciation and Amortisation Expenses	45.00	20.00	45.00	182.62	90.00
	e. Other Expenses	651.95	460.21	527.32	2,507.76	1,179.27
	Total Expenses	4,341.36	3,850.00	3,791.42	14,780.81	8,132.78
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	375.57	250.87	305.48	1,493.96	681.05
4	Other Income	0.41	5.82	65.53	86.18	65.94
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	375.98	256.69	371.01	1,580.14	746.99
6	Finance Costs	68.30	14.42	57.86	87.07	126.16
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	307.68	242.27	313.15	1,493.07	620.83
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	307.68	242.27	313.15	1,493.07	620.83
10	Tax Expense *	100.00	90.00	50.00	439.81	150.00
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	207.68	152.27	263.15	1,053.26	470.83
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	207.68	152.27	263.15	1,053.26	470.83
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	5,510,076.00	5,510,076.00	5,510,076.00	5,510,076.00	5,510,076.00
15	Earnings Per Share (before and after Extraordinary Items) of Rs. 10/- each for the period Basic & Diluted (in Rs.) (not annualised)	3.77	2.76	4.78	19.12	8.54

Notes:-

- The above Standalone Unaudited Financial Results were reviewed by the Audit committee and approved and taken on record by the Board of Directors in their meeting held on November 14, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 (transition date being April 1, 2016) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016 and Schedule III (Division II) of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Ind AS financial information for the quarter ended June 30, 2016 have not been subjected to any limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS.
- Since the company has decided to submit the consolidated financials along with the annual audited results, for the quarter ended June 30, 2017 only the standalone financial result are submitted.
- Reconciliation of standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAPP) are summarised as follows.

Particulars	For quarter ended September 30, 2016
Profit after tax as reported under previous GAAP	152.27
Adjustments	
Profit after tax as reported under Ind AS	
Other comprehensive income (net of tax)	
Total comprehensive income as reported under Ind AS	152.27

- The Company has a single reportable segment namely financial services for the purpose of Ind AS-108.
- Deferred Tax Asset has not been recognised in the accounts as there is no virtual certainty of future taxable income.

Place:
Date: November 14, 2017

By Order of the Board
For Apis India Limited

For APIS INDIA LIMITED
Amrinder

Director

Director

STATEMENT OF ASSETS AND LIABILITIES AS ON 30 SEP 2017

Sl. No.	Particulars	As At Current Year	As At Previous year
		Ended	Ended
		30-Sep-2017	31-Mar-2017
		<u>Audited</u>	<u>Audited</u>
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a	Capital	901.01	901.01
b	Reserves and Surplus	5,176.68	4,705.85
c	Money Received Against Share Warrants	0.00	0.00
	SUB TOTAL-Shareholders Funds (A)	6,077.69	5,606.86
2	Share Application Money pending Allotment	0.00	0.00
3	NON-CURRENT LIABILITIES		
a	Long-Term Borrowings	116.00	119.77
b	Deferred Tax liabilities	(0.79)	(0.79)
	SUB TOTAL-Non Current Liabilities (B)	115.21	118.98
4	CURRENT LIABILITIES		
a	Short Term Borrowings	4,605.39	5,722.72
b	Trade Payables	2,850.47	2,349.71
c	Other Current Liabilities	79.98	228.57
d	Short Term Provisions	14.20	28.21
	SUB TOTAL-Current Liabilities (C)	7,550.04	8,329.21
	TOTAL-EQUITY AND LIABILITIES (A+B+C)	13,742.94	14,055.05
B	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets		
	Tangible Assets	910.52	838.41
	Intangible Assets	80.00	81.94
	Capital Work in progress	348.63	390.71
a	Long term loans and Advances	738.33	585.18
c	Other Non Current Assets	0.00	0.00
	SUB TOTAL-NON CURRENT ASSETS (A)	2,077.48	1,896.24
2	CURRENT ASSETS		
a	Current Investments	43.36	775.48
b	Inventories	4,574.82	5,446.47
c	Trade Receivables	4,793.81	4,550.02
d	Cash and Cash Equivalents	909.95	181.94
e	Short term loans and advances	951.95	858.78
f	Other Current Assets	391.57	346.12
	SUB TOTAL CURRENT ASSETS (B)	11,665.46	12,158.81
	TOTAL ASSETS	13,742.94	14,055.05

Place: New Delhi

Date:

FOR AND ON BEHALF OF THE BOARD

For APIS INDIA LIMITED **Amit Anand**

Amit Anand

Director

Jt. Managing Director



Review Report to

**The Board of Directors
Apis India Ltd.
18/32, East Patel Nagar
Delhi-110008**

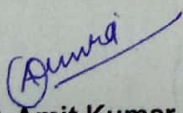
We have reviewed the accompanying statement of unaudited financial results of **Apis India Limited** for the quarter ended on 30th September 2017 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'** which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention towards note no. 2 of the statement which states that the company has adopted Ind AS for the financial year beginning from April 1, 2017 and accordingly the statement has been prepared by company's Management in accordance with Ind AS.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sudhir Aggarwal & Associates
Chartered Accountants**


**CA Amit Kumar
(Partner)
Membership No.539605**



**Place: New Delhi
Date: 14 November 2017**