



APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India
T +91 11 4320 6650 F +91 11 2571 3631
E mail@apisindia.com W apisindia.com

Date: 12th September 2017

To,
Bombay Stock Exchange Limited
25th Floor, Phirooze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 506166

Sub: Outcome of Board Meeting

Dear All,

Pursuant to regulation 47 of the SEBI (Listed obligation and Disclosures Requirements) Regulation 2015, LODR please find the attached copy Audited Quarterly result for the period along with the Audit report for the quarter and year ended on 30th June 2017.

This is for your information and Records.

Thanks in Advance

For Apis India Ltd

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "APIS INDIA LTD" at the top and "New Delhi" at the bottom, with two small stars on either side.

Authorized Signatory

Apls India Ltd.
 Regd. Office : 18/32, East Patel Nagar, New Delhi-110008 CIN :L51900DL1983PLC164048
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 For the Quarter Ended JUNE 30, 2017

Rs. in Lacs

Sl. No.	Particulars	3 Months ended	Corresponding 3 Months ended in
		30-06-17	Previous Year
		Unaudited	Unaudited
PART I:			
1	Income from Operations	4,096.90	3,628.72
	a. Income from Operations	-	-
	b. Other Operating Income	4,096.90	3,628.72
	Total income from Operations (Net)		
2	Expenses	(591.58)	(22.76)
	a) (Inc./Dec. in Finish Goods, Stock in trade and WIP	3,392.46	2,748.84
	b) Consumption of raw materials & Packing Materials	418.22	156.20
	c. Employee Benefits Expenses	45.00	40.00
	d. Depreciation and Amortisation Expenses	530.32	271.71
	e. Other Expenses	3,794.42	3,193.99
	Total Expenses	302.48	434.73
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	65.53	21.43
4	Other Income	368.01	456.16
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	57.86	24.89
6	Finance Costs	310.15	431.27
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	-	-
8	Exceptional Items	310.15	431.27
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	50.00	45.00
10	Tax Expense *	260.15	386.27
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	-	-
12	Extraordinary Items	260.15	386.27
13	Net Profit/(Loss) for the period (11-12)	5,510.076	5,510.076
14	Paid-up Equity Share Capital (Face value of Rs.10 each)		
15	Earnings Per Share (before and after Extraordinary Items) of Rs. 10/- each for the period Basic & Diluted (in Rs.) (not annualised)	4.72	7.01

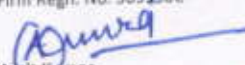
Notes:-

- The above Standalone Unaudited Financial Results were reviewed by the Audit committee and approved and taken on record by the Board of Directors in their meeting held on September 12, 2017.
- The Company has adopted Indian Accounting Standards ('Ind AS') from April 1, 2017 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016 and Schedule III (Division II) of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Ind AS financial information for the quarter ended June 30, 2016 have not been subjected to any limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS.
- Since the company has decided to submit the consolidated financials along with the annual audited results, for the quarter ended June 30, 2017 only the standalone financial result are submitted.
- Reconciliation of standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAPP) are summarised as follows.

Particulars	For quarter ended June 30, 2016
Profit after tax as reported under previous GAAP	386.27
Adjustments	
Profit after tax as reported under Ind AS	
Other comprehensive income (net of tax)	
Total comprehensive income as reported under Ind AS	386.27

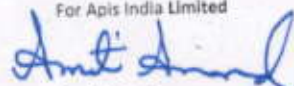
- The Company has a single reportable segment namely financial services for the purpose of Ind AS-108.
- Deferred Tax Asset has not been recognised in the accounts as there is no virtual certainty of future taxable income.

For Sudhir Agarwal & Associates
 Chartered Accountants
 Firm Regn. No. 509930C


 Anil Kumar
 Partner
 M.No. 539605



By Order of the Board
 For Apls India Limited


 Amit Anand
 Director

Place: New Delhi
 Date: September 12, 2017



SUDHIR AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

508, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
Tel. : 011-43592522 Mob. : 9811021049
E-mail : Sudhircai@yahoo.com

The Board of Directors

Apis India Limited

18/32, East Patel Nagar, New Delhi-110008

1. We have reviewed the unaudited financial results of **Apis India Limited** (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended June 30, 2017' together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the indeterminate impact of the matter referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters:

- a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by Company's management in compliance with Ind AS.
- b. The financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by us under the Companies Act, 2013 who, vide their report dated 29 MAY 2017, expressed an modified opinion on those financial statements. The Financial Impact of the modifications were NIL.

Our conclusion is not qualified in respect of these matters.

For: Sudhir Agarwal & Associates
FRN: 509930C



Amit Kumar

Amit Kumar
(Partner)
M No: 539605

PLACE: NEW DELHI
DATE: 12/09/2017