



APIS
INDIA LIMITED

Date: - November 12, 2016

To,

The Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

SCRIP CODE: 506166

Subject: - Outcome of Board Meeting

Dear All,

Pursuant to Regulations of the SEBI (Listing and other Disclosure Requirement) 2015, Please find attached financial result for the quarter ended and half Year ended as on 30th September, 2016 as approved in the Meeting of Board of Directors held on 12th November 2016, Saturday along with the Limited Review report duly signed.

This is for your Information and Record.

Yours faithfully,
For Apis India Limited

For APIS INDIA LIMITED

Authorized Signatory
Authorized Signatory



APIS INDIA LIMITED

APIS INDIA

18/32, EAST PATEL NAGAR, DELHI-110008

Un-audited Financial Results For the Quarter Ended as on September 30, 2016

(Figures are Rs.in Lakhs except per share data and no. of shares)

Sl. No.	Particulars	Quarter Ended					As at Previous Financial Year Ended
		Current 3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended	Year to date figures for the current year ended	Year to date figures for the previous year ended	
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Net Sales/Income from Operations	4,100.87	3,628.72	4,164.32	7,729.59	7,320.51	15,318.24
2	Expenditure						
	a) (Inc./Dec. in Finish Goods, Stock in trade and WIP	(333.69)	(22.76)	1,600.68	(356.45)	1,690.64	1,993.07
	b) Consumption of raw materials & Packing Materials	3,502.06	2,748.84	1,635.72	6,250.90	3,998.84	9,832.47
	c) Employees cost	201.42	156.20	104.48	357.62	201.38	449.28
	d) Depreciation	20.00	40.00	25.00	60.00	40.00	183.30
	e) Other expenditure	460.21	271.71	263.47	731.92	503.81	1278.47
	f) Total	3,850.00	3,193.99	3,629.35	7,043.99	6,434.67	13,736.59
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Interest & Exceptional Items (1-2)	250.87	434.73	534.97	685.60	885.84	1,581.65
4	Other Income	5.82	21.43	0.00	27.25	0.69	5.16
5	Profit before Interest & Exceptional Items (3+4)	256.69	456.16	534.97	712.85	886.53	1,586.81
6	Interest	14.42	24.89	69.75	39.31	182.70	173.63
7	Profit after Interest but before Exceptional Items(5-6)	242.27	431.27	465.22	673.54	703.83	1,413.19
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/ Loss(-) before tax (7-8)	242.27	431.27	465.22	673.54	703.83	1,413.19
10	Tax expense	90.00	45.00	40.00	135.00	65.00	119.54
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax(9-10)	152.27	386.27	425.22	538.54	638.83	1,293.65
12	Extraordinary Items (net of tax expenses Rs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	152.27	386.27	425.22	538.54	638.83	1,293.65
14	Expenses on corporate social responsibilities	0.00	0.00	6.25	0.00	0.00	17.65
15	Net Profit(+)/ Loss(-) for the period (13-14)	152.27	386.27	418.97	538.54	638.83	1,276.00
15	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per equity share	551.01	551.01	551.01	551.01	551.01	551.01
16	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year						3,463.70
17	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not To be annualized)	2.76	7.01	7.60	9.77	11.59	23.16
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.76	7.01	7.60	9.77	11.59	23.16
	Part-II						
18	Public Shareholding						
	Number of Shares	1,593,397	1,593,379	1,593,379	1,593,379	1,593,379	1,593,379
	Percentage of Shareholding	28.92%	28.92%	28.20%	28.92%	28.92%	28.92%
19	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	3,916,697	3,916,697	3,916,697	3,916,697	3,916,697	3,916,697
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	71.08%	71.08%	71.08%	71.08%	71.08%	71.08%





APIS INDIA LIMITED

Audited Financial Result Segment- wise revenue results and Capital Employed alongwith the Quarterly results

Sl No.	Particulars	Quarter Ended					Twelve Months Ended
		Current 3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended	Year To date figures for the current year ended	Year to date figures for the previous year ended	As at Previous Financial Year Ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue						
1	a. Segment - HONEY DIVISION	4,019.54	3,592.80	4,151.95	7,612.34	7,293.41	15,208.57
	b. Segment - FOOD DIVISION	81.33	35.92	12.37	117.25	27.10	109.68
	c. Segment - UNALLOCATED	27.25	-	-	27.25	-	5.16
	Total Net Income from operations	4,100.87	3,628.72	4,164.32	7,729.59	7,320.51	15,323.41
	Segment Results						
2	Profit (+) / Loss (-) before Tax and Interest						
	a. Segment - HONEY DIVISION	244.78	464.75	552.28	709.53	906.82	1,686.32
	b. Segment - FOOD DIVISION	11.92	(8.60)	(18.00)	3.32	(20.98)	(99.50)
	Total	256.70	456.15	534.28	712.85	885.84	1,586.82
	Less- Interest	14.42	24.89	69.75	39.31	182.70	235.3
3	Total Profit Before Tax	242.28	431.26	465.22	673.54	703.14	1,351.52
	Capital Employed	5,267.75	4,360.18	3,928.92	5,267.75	4,167.53	4,594.21

- The above Unaudited financial results for the Quarter ended September 30, 2016 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on 12th November 2016.
- The above results are subject to limited review by the Auditor of the company.
- There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- Previous year/qtr. figures have been regrouped wherever required.
- In accordance with AS - 17 - "Segment Reporting" - the unit operates in two segment "Honey Division" & "Food Division" and has separate reportable segment. Revenue by geographical segment data been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.

Place: New Delhi
Date: 12/11/2016

FOR AND ON BEHALF OF THE BOARD

Amit Anand
Amit Anand
MANAGING DIRECTOR
New Delhi-8



APIS INDIA LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2016

Sl. No.	Particulars	As at	As at
		(current half year end)	year end
		6 Months ended	31 March 2016
		30-Sep-2016	31 March 2016
		Unaudited	Audited
1	SHAREHOLDERS' FUNDS		
a	Capital		
b	Share Application money	901.01	901.01
c	Reserves and Surplus	358.00	0.00
	SUB TOTAL-SHAREHOLDERS FUND (A)	5,381.66	3,693.20
3	NON-CURRENT LIABILITIES	6,640.67	4,594.21
a	Long-Term Borrowings		
b	Deferred Tax liabilities	13.85	92.37
	SUB TOTAL-NON CURRENT LIABILITIES (B)	19.54	19.54
4	CURRENT LIABILITIES	33.39	111.91
a	Short Term Borrowings		
b	Trade Payables	2,733.53	1,441.00
c	Other Current Liabilities	976.24	867.21
d	Short Term Provisions	80.90	147.94
	SUB TOTAL-CURRENT LIABILITIES (C)	116.91	57.39
	TOTAL (A+B+C)	3,907.58	2,513.54
1	NON CURRENT ASSETS	10,581.64	7,219.66
a	Fixed Assets		
a.1	Tangible Assets		
a.2	Intangible Assets	725.71	766.39
a.3	Capital Work in progress	90.10	96.46
b	Long term loans and Advances	423.03	408.94
	TOTAL (A)	724.55	734.20
2	CURRENT ASSETS	1,963.39	2,005.99
a	Investments		
b	Inventories	2,371.48	2.00
c	Trade Receivables	2,578.26	1,385.80
d	Cash and Cash Equivalents	2,675.30	2,676.64
e	Short term loans and advances	923.51	789.11
f	Other Current Assets	66.22	353.17
	TOTAL (B)	3.48	6.95
	TOTAL(A+B)	8,618.25	5,213.67
	TOTAL(A+B)	10,581.64	7,219.66





SUDHIR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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E-mail : Sudhiricai@yahoo.com

To,
The Board of Directors
Apis India Limited
18/32, East Patel Nagar, New Delhi- 110008,

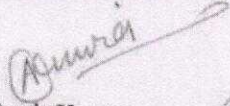
**LIMITED REVIEW REPORT ON UN-AUDITED STANDALONE
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT, 2016 OF
APIS INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Apis India Limited for the quarter ended 30th Sept, 2016. Except for the disclosure regarding 'public Shareholding' and promoter and promoter Group Shareholding which have been traced from disclosures made by the management and not has been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Sudhir Agarwal and Associates
Chartered Accountants
FRN No. 509930C


CA Amit Kumar
(Partner)
M.No.539605



Place: New Delhi
Date: 12.11.2016