



APIS
INDIA LIMITED

14th November 2015

To,
Bombay Stock exchange Limited
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Sub: - Outcome of Board Meeting
Scrip Code: 506166

Dear All,

In continuation to clause 41 of the listing agreement please find attached Financial Result for the financial year and the Quarter ending as on 30th June 2015 approved in the meeting of Board of Directors of the company held on Thursday, 13th August 2015 along with Limited Review Report on the same duly signed.

This is for your Information and record.

Thanks in Advance

For Apis India Limited

Amit Anand

Amit Anand
Jt. Managing Director



APIS INDIA LIMITED
L51900DL1983

APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi-110008

Un-audited Financial Results For the Quarter Ended as on September 30, 2015

(Figures are Rs.in Lakhs except per share data and no. of shares)

Sl. No.	Particulars	Current 3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended	Year to date figures for the current year ended	Year to date figures for the previous year ended	As at Previous Financial Year Ended
		30-Sep-2015 Unaudited	30-Jun-2015 Unaudited	30-Sep-2014 Unaudited	30-Sep-2015 Unaudited	30-Sep-2014 Unaudited	31-Mar-2015 Audited
1	Net Sales/Income from Operations	4,164.32	3156.19	2,165.99	7,320.51	4,188.82	11,867.62
2	Expenditure						
	a) (Inc./Dec. in Finish Goods, Stock in trade and WIP	1,600.68	89.96	803.25	1,690.64	(55.35)	(132.45)
	b) Consumption of raw materials & Packing Materials	1,635.72	2,363.12	766.14	3,998.84	3,113.44	8,840.61
	c) Purchases of traded goods	-	-	-	-	-	-
	d) Employees cost	104.48	96.90	68.70	201.38	140.86	294.02
	e) Depreciation	25.00	15.00	18.56	40.00	32.61	197.34
	f) Other expenditure	263.47	240.34	222.23	503.81	390.34	1,196.45
	g) Total	3,629.35	2805.32	1,878.88	6,434.67	3,621.90	10,395.97
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3	Profit from Operations before Interest & Exceptional items (1-2)	534.97	350.87	287.11	885.84	566.92	1,471.65
4	Other Income	-	0.69	-	0.69	0.30	1.46
5	Profit before Interest & Exceptional Items (3+4)	534.97	351.56	287.11	886.53	567.22	1,473.11
6	Interest	69.75	112.95	94.14	182.70	219.73	485.08
7	Profit after Interest but before Exceptional Items(5-6)	465.22	238.61	192.97	703.83	347.49	988.03
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/ Loss(-) before tax (7-8)	465.22	238.61	192.97	703.83	347.49	988.03
10	Tax expenses	40.00	25.00	49.90	65.00	50.00	117.52
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax(9-10)	425.22	213.61	143.07	638.83	297.49	870.51
12	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	425.22	213.61	143.07	638.83	297.49	870.51
14	Expenses on corporate social responsibilities	6.25	0	-	-	-	12.50
15	Net Profit(+)/ Loss(-) for the period (13-14)	418.97	213.61	143.07	638.83	297.49	858.01
16	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per equity share	551.01	551.01	551.01	551.01	551.01	551.01
17	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	2435.79
18	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not To be annualized)	7.60	3.88	2.60	11.59	5.40	15.57
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.60	3.88	2.60	11.59	5.40	15.57
	Part-II						
19	Public Shareholding						
	Number of Shares	1593379	1593397	1640332	1593379	1640332	1614529
	Percentage of Shareholding	28.92%	28.92%	29.77%	28.92%	29.77%	29.30%
20	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	3916697	3916697	3869744	3916697	3869744	3895547
	- Percentage of shares (as a% of the total share capital of the company)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	71.08%	71.08%	70.23%	71.08%	70.23%	70.70%



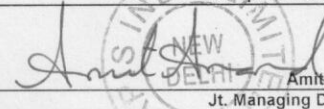
Un- Audited Financial Result Segment- wise revenue quarterly results and Capital Employed

Sl No.	Particulars	Current 3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended	Year to date for the period ended	Year to date figures for the period ended	As at Previous Financial Year Ended
		30-Sep-2015 Unaudited	30-Jun-2015 Unaudited	30-Sep-2014 Unaudited	30-Sep-2015 Unaudited	30-Sep-2014 Unaudited	31-Mar-2015 Audited
1	Segment Revenue						
	a. Segment - HONEY DIVISION	4,151.95	3141.46	2,117.63	7,293.41	4,117.53	11,744.92
	b. Segment - FOOD DIVISION	12.37	14.73	48.36	27.10	71.29	121.24
	c. Segment-UNALLOCATED	-	-	-	-	-	1.46
	Total Net Income from operations	4,164.32	3,156.19	2,165.99	7,320.51	4,188.82	11,867.62
2	Segment Results						
	Profit (+) / Loss (-) before Tax and Interest						
	a. Segment - HONEY DIVISION	552.28	354.54	286.93	906.82	576.45	1,532.97
	b. Segment - FOOD DIVISION	(18.00)	(2.98)	(0.12)	(20.98)	(9.53)	(59.86)
	Total	534.28	351.56	286.81	885.84	566.92	1,473.11
	Less- Interest	69.75	112.95	94.14	182.70	219.73	485.08
3	Total Profit Before Tax	465.22	238.61	192.97	703.83	347.19	988.03
	Capital Employed	4,167.53	3,702.31	2,772.16	4,167.53	2,279.40	3,463.70

- 1 The above Unaudited financial results for the Quarter ended Sept.30, 2015 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on 14th November 2015.
- 2 The other income part in respective quarters is not considered in segmentation revenue result in respect of unaudited quarterly results.
- 3 The above results are subject to limited review by the Auditor of the company.
- 4 There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- 5 Previous year/qtr. figures have been regrouped wherever required.
- 6 In accordance with AS - 17 - "Segment Reporting" - the unit operates in two segment "Honey Division" & "Food Division" and has separate reportable segment. Revenue by geographical segment data not been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.

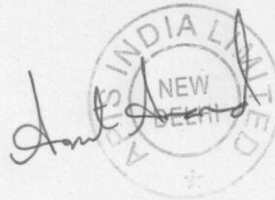
Place: New Delhi
Date: 14/11/2015

For Apis India Limited


 Amit Anand
 Jt. Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2015

Sl. No.	Particulars	(As at	
		current half year end)	
		6 Months ended	As at year end
		30-Sep-2015	31 March 2015
		Unaudited	Audited
1	SHAREHOLDERS' FUNDS		
a	Capital	901.01	901.01
b	Reserves and Surplus	3,074.62	2,435.79
	SUB TOTAL-SHAREHOLDERS FUND (A)	3,975.63	3,336.80
3	NON-CURRENT LIABILITIES		
a	Long-Term Borrowings	107.23	135.24
b	Deferred Tax liabilities	36.64	36.64
	SUB TOTAL-NON CURRENT LIABILITIES (B)	143.87	171.88
4	CURRENT LIABILITIES		
a	Short Term Borrowings	3,795.00	4,335.52
b	Trade Payables	577.52	826.08
c	Other Current Liabilities	206.49	318.13
d	Short Term Provisions	71.50	249.47
	SUB TOTAL-CURRENT LIABILITIES (C)	4,650.51	5,729.20
	TOTAL (A+B+C)	8,770.01	9,237.87
1	NON CURRENT ASSETS		
a	Fixed Assets		
a.1	Tangible Assets	764.59	788.07
a.2	Intangible Assets	105.64	111.64
a.3	Capital Work in progress	336.63	304.39
b	Long term loans and Advances	549.06	572.68
	TOTAL (A)	1,755.92	1,776.78
2	CURRENT ASSETS		
a	Inventories	2,513.87	3,044.21
b	Trade Receivables	3,251.81	4,136.41
c	Cash and Cash Equivalents	663.44	121.21
d	Short term loans and advances	549.92	153.26
e	Other Current Assets	35.05	6.00
	TOTAL (B)	7,014.09	7,461.09
	TOTAL(A+B)	8,770.01	9,237.87



 NEW SEERVI INDIA LIMITED



SUDHIR AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

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19, Barakhamba Road, New Delhi-110001
Tel. : +91-11-43592522 Fax : +91-11-43592522

Review Report to

The Board of Directors
Apis India Ltd.
18/32, East Patel Nagar
Delhi-110008

We have reviewed the accompanying statement of unaudited financial results of **Apis India Limited** (Name of the Company) for the period ended 30th September 2015 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'** which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudhir Aggarwal & Associates
Chartered Accountants
Firm Reg. No. 509930C


Amit Kumar
(Partner)
Membership No. 518735
Place: New Delhi
Date: November 14, 2015

