



APIS

INDIA LIMITED

APIS INDIA LIMITED

18/32, EAST PATEL NAGAR, DELHI-110008

Un-audited Financial Results For the Quarter Ended as on June 30, 2015

(Figures are Rs. in Lakhs except per share data and no. of shares)


Sl. No.	Particulars	Quarter Ended			Twelve Months Ended
		3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended In Previous Year	As at Previous Financial Year Ended
		30-Jun-15	31-Mar-2015	30-Jun-2014	31-Mar-2015
		Unaudited	Audited	Unaudited	Audited
1	Net Sales/Income from Operations	3,156.19	5,023.11	2,022.83	11,867.62
2	Expenditure				
	a) (Inc./)Dec. in Finish Goods, Stock in trade and WIP	89.96	532.20	(858.60)	(132.45)
	b) Consumption of raw materials & Packing Materials	2,363.12	3,143.48	2,347.30	8,840.61
	c) Employees cost	96.90	83.88	72.16	294.02
	d) Depreciation	15.00	137.09	14.03	197.34
	e) Other expenditure	240.34	556.82	168.11	1196.45
	f) Total	2,805.32	4,405.47	1,743.02	10,395.97
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit from Operations before Interest & Exceptional Items (1-2)	350.87	569.64	279.81	1,471.65
4	Other Income	0.69	1.08	0.30	1.46
5	Profit before Interest & Exceptional Items (3+4)	351.56	570.72	280.11	1,473.11
6	Interest	112.95	113.38	125.59	485.08
7	Profit after Interest but before Exceptional Items(5-6)	238.61	457.34	154.52	988.03
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit(+) / Loss(-) before tax (7-8)	238.61	457.34	154.52	988.03
10	Tax expense	25.00	15.42	0.12	117.52
11	Net Profit(+) / Loss(-) from Ordinary Activities after tax(9-10)	213.61	441.92	154.40	870.51
12	Extraordinary Items (net of tax expenses Rs)	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the period (11-12)	213.61	441.92	154.40	870.51
14	Expenses on corporate social responsibilities		22.50	0.00	12.50
15	Net Profit(+) / Loss(-) for the period (13-14)		429.42		858.01
15	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - in Rs. 10/- per equity share	551.01	551.01	551.01	551.01
16	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year	2,649.40	2,435.79	1,754.52	2,435.79
17	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary Items for the	3.88	7.79	2.80	15.57
	b) Basic and diluted EPS after Extraordinary items for the	2.09	7.79	2.80	15.57



	Part-II				
18	Public Shareholding				
	Number of Shares	1,593,379	1,614,529	1,640,332	1,614,529
	Percentage of Shareholding	28.92%	29.30%	29.77%	29.30%
19	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	3,916,697	3,895,547	3,869,744	3,895,547
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	71.08%	70.70%	70.23%	70.70%



Audited Financial Result Segment- wise revenue results and Capital Employed alongwith the Quarterly results

Sl No.	Particulars	Quarter Ended			Twelve Months Ended
		3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous	Figuers for the Current Financial Year ended
		30-Jun-15	31-Mar-2015	30-Jun-2014	31-Mar-2015
		Unaudited	Audited	Unaudited	Audited
	Segment Revenue				
1	a. Segment - HONEY DIVISION	3,141.46	5,002.04	1,999.90	11,744.92
	b. Segment - FOOD DIVISION	14.73	19.61	22.93	121.24
	c. Segment - UNALLOCATED	-	1.46	-	1.46
	Total Net income from operations	3,156.19	5,023.11	2,022.83	11,867.62
	Segment Results				
2	Profit (+) / Loss (-) before Tax and Interest				
	a. Segment - HONEY DIVISION	354.54	615.78	303.57	1,532.97
	b. Segment - FOOD DIVISION	(2.98)	(44.68)	(9.41)	(59.86)
	Total	351.56	571.10	294.16	1,473.11
	Less- Interest	112.95	113.38	125.59	485.08
3	Total Profit Before Tax	238.61	457.72	168.57	988.03
	Capital Employed	3,702.31	3,463.70	3,632.27	3,463.70
1	The above Unaudited financial results for the Quarter ended June 30, 2015 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on August 13, 2015.				
2	The above results are subject to limited review by the Auditor of the company.				
2	There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.				
3	Previous year/qtr. figures have been regrouped wherever required.				
4	In accordance with AS - 17 - " Segment Reporting" - the unit operates in two segment " Honey Division" & "Food Division" and has separate reportable segment. Revenue by geographical segment data been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.				
Place: New Delhi		FOR AND ON BEHALF OF THE BOARD			
Date: 13/08/2015		 Amit Anand JT. MANAGING DIRECTOR			





SUDHIR AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Review Report to

The Board of Directors
Apis India Ltd.
18/32, East Patel Nagar
Delhi-110008

508, Arunachal Building,
19, Barakhamba Road, New Delhi-110001
Tel +91-11-43592522 Fax +91-11-43592522

We have reviewed the accompanying statement of unaudited financial results of **Apis India Limited** (Name of the Company) for the period ended 30th June 2015 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'** which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudhir Aggarwal & Associates
Chartered Accountants

Amit Kumar
Amit Kumar
(Partner)
Membership No. 518735

Place: New Delhi
Date: August 13, 2015

