

APIS INDIA LIMITED

Regd. Office : 18/32 East Patel Nagar , New Delhi- 110008



PART I			Rs. In lacs except per share data		
Statement of Audited Financial Results for the Year ended March 31, 2012					
Unaudited Financial Results for the Year Ended 31st March		Unaudited Financial Results for the Quarter Ended 31st December	Particulars	Audited Financial Results for the Year Ended 31st March	
2012	2011	2011		2012	2011
			1. Income from Operations		
2090.33	3600.3	1622.66	(a) Net Sales/Income from operations	7083.03	6,141.97
0	0	0	(b) Other Operating income	177.82	62.55
2090.33	3600.3	1622.66	Total Income from Operations (Net)	7260.85	6204.52
			2. Expenditure		
-415.78	19.72	223.29	(a) Change in Inventories of Finished Goods work-in-progress and stock-in-trade	-367.19	-12.99
1667.38	3070.57	476.4	(b) Consumption of Material Consumed	4618.37	2,961.78
878.73	132.8	809.01	(c) Purchases of Stock - in - trade	2091.78	2,489.49
22.38	21.81	18.64	(d) Employees benefits expense	81.69	92.58
3.85	2.39	2.27	(e) Depreciation & Amortisation Expense	12.27	9.79
			(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	446.43	381.11
84.22	175.49	81.87	(g) Total	6,883.35	5,921.76
2040.78	3422.78	1611.48	3. Profit/(Loss) from Operations before other income, finance costs and exceptional item (1-2)	377.50	282.76
49.55	177.52	11.18	4. Other Income	2.27	12.21
27.05	6.78	44.30	5. Profit/(Loss) from ordinary activities before tax (3-4)	379.77	294.97
76.60	184.30	55.48	6. Finance Costs	196.99	163.17
54.97	55.95	41.68	7. Profit from ordinary activities after finance costs but before Exceptional Items(5-6)	182.78	131.80
21.63	128.35	13.80	8. Exceptional items	0.00	0.00
0.00	0.00	0.00	9. Profit(+) / Loss(-) from ordinary activities before tax (7-8)	182.78	131.80
21.63	128.35	13.80	10. Tax expense	62.01	49.85
25.35	23.50	3.00	11. Net Profit(+) / Loss(-) from Ordinary Activities after tax(9-10)	120.77	81.95
-3.72	104.85	10.80	12. Extraordinary Items (net of tax expenses Rs)	0.00	0.00
0.00	0.00	0.00	13. Net Profit(+) / Loss(-) for the period (11-12)	120.77	81.95
-3.72	104.85	10.80	14. Share of Profit/(Loss) of the Associates	0.00	0.00
0.00	0.00	0.00	15. Minority Interest	0.00	0.00
0.00	0.00	0.00	16. Net Profit(+) / Loss(-) after taxes, minority interest (13-15)	120.77	81.95
-3.72	104.85	10.80	17. Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per share	551.01	551.01
551.01	551.01	551.01	18. Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year	0	0.00
0	0	0	19. Earning Per Share (EPS)		
			a) Basic and Diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not To be annualized)	2.19	1.52
-0.07	1.90	0.20	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.19	1.52
-0.07	1.90	0.20			




Part II						
Select Information for the Year Ended 31st March 2012						
Sr. No.	Particulars	Unaudited Financial Results for the Year Ended 31st March		Unaudited Financial Results for the Quarter Ended 31st December 2011	Audited Financial Results for the Year Ended 31st March	
		2012	2011	2011	2012	2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	1653022	1653022	1653022	1653022	74700
	Percentage of Shareholding	30%	30%	30%	30%	30%
2	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	3857054	3857054	3857054	3857054	174300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70%	70%	70%	70%	70%



APIS INDIA LIMITED



Segment-wise revenue results

Sr. No.	Particulars	Current Accounting Year Ended 31.03.2011	Current Accounting Year Ended 31.03.2011
		Audited	Audited
1	Segment Revenue		
	a Segment - Sale (Export)	2262.36	1855
	b Segment - Sale (Indigenous)	4820.67	4362
	Total Net Sales from operation	7083.03	6217
2	Segment Results		132
	(Profit (+) / Loss (-) before Tax)		
	a. Segment - Sale (Export)		460
	Profit Before Expenses	520.35	237
	Less: Allocable Expenses	175.32	223
	Profit After Allocable Expenses	345.03	
	b. Segment - Sale (Indigenous)		266
	Profit Before Expenses	182.87	31
	Less: Allocable Expenses	12.99	235
	Profit After Allocable Expenses	169.88	
		Profit Before Unallocable Expenses (a + b)	514.91
	Less: Unallocable Expenses	332.13	326
3	Profit before Tax	182.78	132

APIS INDIA LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at Year Ended 31st March 2012	As at Year Ended 31st March 2011
		Audited	Audited
EQUITY AND LIABILITIES			
Shareholders Funds			
(a)	Share Capital	901.01	901.01
(b)	Reserves and Surplus	109.82	5.32
Non-current liabilities			
(a)	Long-term borrowings	224.85	37.16
(b)	Deferred tax Liabilities (net)	20.04	3.51
Current liabilities			
(a)	Short-term borrowings	1611.96	1565.17
(b)	Trade Payables	221.20	510.72
(c)	Other Current Liabilities	166.17	80.01
(d)	Short-term Provisions	61.76	63.83
Total Equity and Liabilities		3316.82	3166.73
ASSETS			
Non-current assets			
(a)	(i) Tangible assets	549.19	110.12
	(ii) Intangible assets	69.16	0.42
	(iii) Capital work-in-progress	13.77	30.49
(c)	Long-term Loans and Advances	188.69	178.04
Current assets			
(a)	Inventories	1331.94	1692.96
(b)	Trade receivables	908.32	965.67
(c)	Cash and Cash Equivalents	35.94	17.97
(d)	Short-term Loans and Advances	215.41	169.41
(e)	Other current assets	4.40	3.65
Total Assets		3316.82	3166.73

NOTES:

- 1 The above Audited Financial Results for the year ended March 31, 2012 were taken on record by the Board of Directors at its Meeting held on August 30, 2012.
- 2 The above results have been reviewed by the Audit Committee at their Meeting held on August 30, 2012.
- 3 Previous year/qr. figures have been regrouped wherever required as per SEBI Circular dated April 16, 2012. The Comparative figures have also been accordingly restated to confirm with the current period presentation.
- 4 In accordance with AS - 17 - "Segment Reporting" - the unit operates in only one segment "Honey" and has only one reportable segment. Revenue by geographical segment data been provided. Further segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.
- 5 The Board has proposed a dividend on 4% Preference Shares at the rate of Rs. 4/- per share subject to shareholders approval.
- 6 Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March 2012

Opening Balance	NIL
Received During the Quarter	NIL
Resolved during the Quarter	NA
Closing Balance	NIL

FOR AND ON BEHALF OF THE BOARD
For APIS INDIA LIMITED

Apis India Limited
Amit Anand

Amit Anand
WHOLE TIME DIRECTOR
Director

PLACE: New Delhi
DATE: August 30, 2012